

A SUMMARY OF THE KEY FACTS

This is a Summary for your help and is **NOT** part of the Contract of Insurance

keyfacts[®]

Yachtline is authorised and regulated by the Financial Conduct Authority. Yachtline is permitted to carry out non investment insurance contracts as an intermediary. Yachtline's FCA register number is 312927.

We are covered by the Financial Services Compensation Scheme as laid out in our Terms of Business Agreement.

Yachtline's Policy normally runs for a period of twelve months. If your Vessel was professionally built and properly maintained the Policy covers you and your Vessel and your passengers for loss or damage arising from:

- 1 external accident
- 2 grounding
- 3 accidental sudden water incursion
- 4 accidental or malicious removal or damage to gear attached to your craft
- 5 theft and malicious damage
- 6 fire

WHEN

- 1 you are using the Vessel for the purposes and in the waters as shown in your certificate
- 2 the Vessel is afloat at moorings as shown in your certificate
- 3 the Vessel is ashore for storage or maintenance as shown in your certificate
- 4 the Vessel is laid up as shown in your certificate

Unless otherwise specified, Yachtline's policy will normally cover you for:

1. Salvage or wreck recovery costs and the legal costs (*section 4*).
2. Claims made against you by passengers or other third parties up to the value shown in your certificate (*section 5*).
3. Personal effects on your Vessel to a value shown in your certificate. No single item valued in excess of USD 500 is covered unless you have shown it separately (*section 9*).

Yachtline's Policy is normally subject to a Deductible in each section-that is to say the first amount of any loss which we have with you we will deduct when we pay your claim.

These Deductibles are shown in your certificate. In the event of a total loss, we will not apply a Deductible, and when a claim affects more than one section only one Deductible being the highest will be applied.

Yachtline's Policy excludes the following significant events

- 1 malicious damage by you or your passengers (*see section 2*)
- 2 wear, tear and general deterioration (*see section 4*)
- 3 mechanical failure or damage to machinery that was not caused by an accident to the Vessel itself (*see section 4*)
- 4 losses caused by your Vessel not being seaworthy or sailing during the laid up period (*see sections 4 and 1*)
- 5 sails or protective covers split or blown away by wind (*see section 4*)
- 6 cash, credit cards, or high value items as personal effects unless specified (*see section 9*)
- 7 losses to masts, spars, sails and rigging whilst racing (unless specifically covered in your certificate) (*see section 12*)
- 8 third party liability whilst in maintenance or road transit (*see sections 1 and 8*)
- 9 named windstorms (*see sections 1 and 13*)

In order to keep the Policy valid, you must observe the following conditions

- 1 maintain the Vessel and its gear in seaworthy condition
- 2 exercise due care and diligence in using the Vessel, and in safeguarding it
- 3 notify Yachtline of all that we need to know to evaluate the risk
- 4 you must not admit liability to a third party without our agreement
- 5 notify us or your broker of any potential claim as soon as possible
- 6 the conditions laid out in this Policy of insurance.

You have the right to cancel this Policy within fifteen days of receiving the Policy documents, and providing you inform us of this within the fifteen days we will refund the entire premium, although you may be charged a proportion of our fees. If you wish to cancel your Policy. Please inform us in writing or by email returning your certificate of insurance. Any premium refund will be at our discretion. For details see our Terms of Business Agreement.

If you need to make a claim, see section 3.

Yachtline contact details are;

Yachtline Limited, 8 Holyrood Street, London SE1 2EL

Telephone 44 (0)20 7403 3884 Email yachtline@yachtline.co.uk

We operate a complaints procedure which is laid out in our Terms of Business Agreement.